WAR RISKS EXCLUSION CLAUSE

Notwithstanding anything to the contrary contained in this Policy it is hereby understood and agreed that this Policy is subject to the following exclusions and that this cover shall not apply to:

Any loss, damage or expense sustained by reason of capture, seizure, arrest, restraint or detention, or the consequence thereof or of any attempt thereat; or sustained in consequence of military, naval or air action by force of arms, including mines and torpedoes or other missiles or engines of war, whether of enemy or friendly origin; or sustained in consequence of placing the vessel in jeopardy as an act or measure of war taken in the actual process of a military engagement; and any such loss, damage and expense shall be excluded from this policy without regard to whether the Assured’s liability therefore is based on negligence or otherwise, and whether before or after a declaration of war.

OSPREY TERRORISM & MALICIOUS ACTS EXCLUSION CLAUSE

In no case shall this insurance cover any loss damage liability or expense caused by or relating to:-

1. The attempt to or actual detonation of any explosive or the operation of any munition or other similar harmful device, including but not limited to biological &/or chemical device.

2. The act or attempted acts of any terrorist or group of terrorists, irrespective of their motives be they political, religious or other, or any person or group acting with a malicious intent.