



**THOMAS
MILLER
SPECIALTY**

MLC INSURANCE FOR RECRUITERS (SRPS/CMC)

Why is there a need for MLC Insurance for Recruiters?

The Maritime Labour Convention (MLC) 2006 places an obligation on member states to ensure that Seafarer Recruitment and Placement Services (SRPS) domiciled in their jurisdiction have in place a system of protection to safeguard seafarers working at sea in the event of employers' contractual default.

The MLC Insurance for Recruiters crewing policies (SRPS and CMC variants) comply with UK Marine and Coastguard Agency (MCA) MLC 2006 guidance for Seafarer Recruitment and Placement Services (SRPS) and Crew Management Companies (CMC).

This is a form of seafarer abandonment insurance providing cover for:

- **Up to two months' unpaid remuneration for crew members in the event of an employer's contractual**
- **Costs of repatriation - contingent on other repatriation insurance not responding or not being in place**

HOW THE MLC INSURANCE FOR RECRUITERS (SRPS/CMC ENSURES COMPLIANCE

This is a financial guarantee insurance underwritten by Lloyd's of London and provides the policy holder with an MLC-compliant certificate of financial responsibility (COFR).

This insurance was developed to comply with UK MCA guidance note MGN 475(M).

Policy Type	SRPS*	CMC**
Policy Trigger	An employer's contractual default within 2 months of signing on	An employer's contractual default during the policy period
Wage Limit per Seafarer	USD 10,000 or two months' wages, whichever is less	USD 10,000 or two months' wages, whichever is less
Repatriation Limit per Seafarer	USD 2,500	USD 2,500

* Defined by the UK MCA as an 'Employment Agency'; namely an organisation that does not employ the seafarers, but finds employment for seafarers and/ or supplies employers with seafarers for employment by them.

** Defined by the UK MCA as an 'Employment Business'; namely an organisation that has an employment contract with the seafarer and supplies him/ her to act for or under the control of another.

TAILORED COVER

Each Product can be underwritten on policy forms specifically written, often with the applicant's broker, to meet the needs of the insured.

ABOUT THOMAS MILLER

Thomas Miller is an independent and international provider of insurance, professional and investment services.

Thomas Miller has a particularly strong presence in the international transport and professional indemnity sectors, where they manage a large percentage of today's foremost insurance mutuals. Thomas Miller also manages insurance services for barristers, solicitors, patent agents, housing associations and pension schemes.

CONTACT US

For more information about Thomas Miller Specialty and how we can help you with your marine insurance needs please visit our website **thomasmillerspecialty.com** or call **+44 (0) 20 7283 1227**.

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